

Questions for the Estate Planning Process

Please take a moment and answer the questions below. The answers to these questions can not only help you in your planning, but can help you focus your energy and resources.

Where do you want your assets to go when you die?

Does fair mean equal to you?

Can your spouse manage your assets in the same manner that you do? Would they want to if you were not here?

Do you believe estate planning is just about taxes?

How capable is your spouse/children/executor at managing money?

Who will take care of your children if you both die prematurely?

Should you have one party for the children and one party to manage the money?

Have you given your survivors written instructions in the event of death?

Are your parents still living?

Will you inherit anything from them?

How will siblings play into this?

Where are they located? Where is the inheritance property located?

Have you thought about these same issues in regards to your children?

What was the best estate situation you have ever witnessed? Why?

What was the worst estate situation you have ever witnessed? Why?

How do you feel about leaving money to the government?

How do you feel about leaving money to a charity?

What do you think is going to be the future of the estate tax and other taxes paid upon estate transfer?

How much are willing to set aside to implement an estate plan?

Are you doing gifting? Why? Why not?

How does your family handle a long exposure together, such as holiday weekends or vacations?

What is your time frame for implementing any planning solutions?