

Some Basic Questions About Business Continuation

Please take a moment and answer the questions below. The answers to these questions can not only help you in your planning, but can help you focus your energy and resources.

Would the business be able to continue and grow if I were not here?

Would my spouse be able to work with my partners, and would I be able to work with theirs?

How would my spouse sell the business (or my share of it) if I died prematurely?

If my partners or I died, would the bank call our loans?

If my partners or I died, where would the business find the liquidity to replace them or me?

If I were disabled, could the business still pay me compensation? Could it afford to?

What would happen to my employees if the business had to close or be sold?

How am I going to retire? Who will take my place?

Do we have our plans in writing, and if so are they funded?

As the business has grown, have we kept pace with our buy-out arrangements?

How can I solve this dilemma?